

# Agape Broadcasting Foundation, Inc.

## FINANCIAL STATEMENTS


December 31, 2016 and 2015



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**Agape Broadcasting Foundation, Inc.**  
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**December 31, 2016 and 2015**

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# REPORT



## **INDEPENDENT AUDITORS' REPORT**

**To the Board of Directors  
Agape Broadcasting Foundation, Inc.  
Dallas, Texas**

We have audited the accompanying financial statements of Agape Broadcasting Foundation, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities, changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Agape Broadcasting Foundation, Inc. as of December 31, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The statements of functional expenses on pages 14 and 15 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Carr, Riggs & Ingram, L.L.C.*

**CARR, RIGGS & INGRAM, LLC**

Dallas, Texas  
March 13, 2018



# FINANCIAL STATEMENTS

**Agape Broadcasting Foundation, Inc.**  
**Statements of Financial Position**

<i>December 31,</i>	<b>2016</b>	<b>2015</b>
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 133,788	\$ 84,327
Prepaid expenses and other	13,601	13,543
<b>Total current assets</b>	<b>147,389</b>	<b>97,870</b>
<b>Other assets</b>		
Equipment and leasehold improvements, net of accumulated depreciation of \$368,360 and \$329,900, respectively	104,406	135,356
Other assets	7,750	7,750
<b>Total assets</b>	<b>\$ 259,545</b>	<b>\$ 240,976</b>
<b>Liabilities and net assets</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 9,245	\$ 11,180
Accrued expenses	5,995	2,673
Deferred revenue	-	7,350
Other liabilities	85,638	58,138
<b>Total current liabilities</b>	<b>100,878</b>	<b>79,341</b>
<b>Long-term liabilities</b>		
Deferred lease liability	22,700	23,452
<b>Total liabilities</b>	<b>123,578</b>	<b>102,793</b>
<b>Net assets</b>		
Unrestricted	129,587	131,803
Temporarily restricted	6,380	6,380
<b>Total net assets</b>	<b>135,967</b>	<b>138,183</b>
<b>Total liabilities and net assets</b>	<b>\$ 259,545</b>	<b>\$ 240,976</b>

*The accompanying notes are an integral part of these financial statements.*

**Agape Broadcasting Foundation, Inc.**  
**Statements of Activities and Changes in Net Assets**

<i>For the years ended December 31,</i>	<b>2016</b>			2015
	<b>Unrestricted</b>	<b>Temporarily restricted</b>	<b>Total</b>	<b>Total</b>
<b>Operating support and revenue</b>				
Listener support	\$ 325,694	\$ -	\$ <b>325,694</b>	\$ 325,902
Underwriting	212,713	-	<b>212,713</b>	213,698
Grants and contributions	1,095	-	<b>1,095</b>	128,297
Events	98,204	-	<b>98,204</b>	96,484
Other	72,640	-	<b>72,640</b>	78,875
Total operating support and revenue before net assets released from restrictions	710,346	-	<b>710,346</b>	843,256
Net assets released from restrictions	-	-	-	-
Total operating support and revenue after net assets released from restrictions	710,346	-	<b>710,346</b>	843,256
<b>Operating expenses</b>				
Program services	476,823	-	<b>476,823</b>	487,125
Management and general	116,129	-	<b>116,129</b>	111,207
Fundraising	119,610	-	<b>119,610</b>	137,243
Total operating expenses	712,562	-	<b>712,562</b>	735,575
Change in net assets from operating activities	(2,216)	-	<b>(2,216)</b>	107,681
<b>Net assets</b>				
Beginning of year	131,803	6,380	<b>138,183</b>	30,502
End of year	\$ 129,587	\$ 6,380	<b>\$ 135,967</b>	\$ 138,183

*The accompanying notes are an integral part of these financial statements.*



**Agape Broadcasting Foundation, Inc.**  
**Statements of Activities and Changes in Net Assets (continued)**

<i>For the year ended December 31,</i>	2015		
	Unrestricted	Temporarily restricted	Total
<b>Operating support and revenue</b>			
Listener support	\$ 325,902	\$ -	\$ 325,902
Underwriting	213,698	-	213,698
Grants and contributions	126,297	2,000	128,297
Events	96,484	-	96,484
Other	78,875	-	78,875
<hr/>			
Total operating support and revenue before net assets released from restrictions	841,256	2,000	843,256
<hr/>			
Net assets released from restrictions	224	(224)	-
<hr/>			
Total operating support and revenue after net assets released from restrictions	841,480	1,776	843,256
<hr/>			
<b>Operating expenses</b>			
Program services	487,125	-	487,125
Management and general	111,207	-	111,207
Fundraising	137,243	-	137,243
<hr/>			
Total operating expenses	735,575	-	735,575
<hr/>			
Change in net assets from operating activities	105,905	1,776	107,681
<hr/>			
<b>Net assets</b>			
Beginning of year	25,898	4,604	30,502
<hr/>			
End of year	\$ 131,803	\$ 6,380	\$ 138,183
<hr/>			

*The accompanying notes are an integral part of these financial statements.*

**Agape Broadcasting Foundation, Inc.**  
**Statements of Cash Flows**

<i>For the years ended December 31,</i>	<b>2016</b>	<b>2015</b>
<b>Cash flows from operating activities</b>		
Change in net assets	\$ (2,216)	\$ 107,681
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	38,459	28,384
In-kind contributions	-	(71,540)
Changes in operating assets and liabilities:		
Prepaid expenses	(58)	4,267
Other assets	-	(704)
Accounts payable and accruals	1,387	(5,514)
Deferred revenue	(7,350)	112
Other liabilities	27,500	-
Deferred lease liability	(752)	13,005
<b>Net cash provided by operating activities</b>	<b>56,970</b>	<b>75,691</b>
<b>Cash flows from investing activities</b>		
Cash used to acquire equipment	(7,509)	(67,986)
<b>Net cash used by investing activities</b>	<b>(7,509)</b>	<b>(67,986)</b>
<b>Net increase in cash and cash equivalents</b>	<b>49,461</b>	<b>7,705</b>
<b>Cash and cash equivalents</b>		
Beginning of year	84,327	76,622
End of year	\$ 133,788	\$ 84,327
<b>Supplemental disclosure of cash flow information</b>		
Cash paid for interest	\$ -	\$ 1,281
<b>Supplemental disclosure of non-cash investing activities</b>		
Contribution of property and equipment	\$ -	\$ 71,540

*The accompanying notes are an integral part of these financial statements.*

**Agape Broadcasting Foundation, Inc.**  
**Notes to Financial Statements**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Nature of business***

Agape Broadcasting Foundation, Inc. (the "Foundation") was incorporated in November 1971 in the State of Texas as a non-profit corporation to own and operate one or more broadcasting facilities. The Foundation is licensed by the Federal Communications Commission to operate on Channel 207, 89.3 MHz in Dallas, Texas and streams worldwide over the internet. The Foundation's broadcasts provide unique programming to reflect the diversity of the entire Dallas-Fort Worth community. The Foundation derives its primary revenue from underwriting, grants, benefit events, and listener support.

***Basis of accounting***

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

***Basis of presentation***

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Unrestricted net assets - Net assets not subject to donor-imposed stipulations. This category of net assets includes amounts appropriated by the Board of Directors.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations due to purpose, time, or time and purpose. Temporarily restricted net assets increased and decreased as follows:

	<b>Restricted for purpose</b>	<b>Restricted for time</b>	<b>Restricted for time and</b>	<b>Total temporarily restricted</b>
Balance, December 31, 2014	\$ 4,604	\$ -	\$ -	\$ 4,604
Contributions	2,000	-	-	2,000
Restrictions released	(224)	-	-	(224)
Balance, December 31, 2015	6,380	-	-	6,380
Contributions	-	-	-	-
Restrictions released	-	-	-	-
Balance, December 31, 2016	\$ 6,380	\$ -	\$ -	\$ 6,380

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

***Basis of presentation (continued)***

Temporarily restricted net assets of \$6,380 are available for the history project as of December 31, 2016 and 2015.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that will never lapse, thus requiring the funds to be maintained permanently by the Foundation. The Foundation has no permanently restricted net assets as of December 31, 2016 and 2015.

***Cash and cash equivalents***

Cash and cash equivalents consist of operating cash accounts in financial institutions.

***Contributions***

All contributions are considered available for the general programs of the Foundation, unless specifically restricted by the donor. The Foundation reports monetary gifts as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets or are subject to time restrictions. Unconditional promises to give, which do not state a due date, are presumed to be time-restricted by the donor until received and are reported as temporarily restricted net assets. A donor restriction expires when a stipulated restriction ends, when an unconditional promise with an implied time restriction is collected, or when a purpose restriction is accomplished. Upon expiration, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Restricted contributions received in the same year in which the restrictions are met are recorded as unrestricted support at the time of receipt. The Foundation recognizes conditional promises to give when the conditions stipulated by the donor are substantially met. A conditional promise to give is considered unconditional if the possibility that the condition will not be met is remote.

The Foundation records unconditional promises to give that are expected to be collected within one year at net realizable value.

***Depreciation***

All acquisitions of equipment and leasehold improvements greater than \$1,000 are capitalized at cost and depreciated using the straight-line method over the estimated useful lives, which range from 5 to 10 years.

Total depreciation expense was \$38,459 and \$28,384 for the years ended December 31, 2016 and 2015, respectively.

***Deferred revenues***

The Foundation receives underwriting revenues in the form of cash and in-kind donations in exchange for air time recognition over a specific period of time. Revenues received in advance of the respective air time recognition are deferred until the Foundation performs the service.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

***Fair value measurements***

The Foundation defines the fair value of financial instruments as the amount at which the instruments could be exchanged in a current transaction between willing parties. Financial instruments included in the financial statements include cash and cash equivalents. Unless otherwise disclosed in the notes to financial statements, the carrying value of financial instruments is considered to approximate fair value due to the maturity and characteristics of those instruments.

***Functional allocation of expenses***

The costs of providing the various programs and supporting services have been summarized on a functional basis in the supplementary statements of functional expenses. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

***Reclassification***

Certain reclassifications have been made to the year ending financial statement presentation to correspond to the current year's format. Total net asset and change in net assets from operating activities unchanged due to these classifications.

***Contributed materials and services***

Substantially all of the Foundation's 24-hours-a-day, seven-days-a-week broadcasting is hosted live by unpaid volunteer disc jockeys that have made significant contributions of their time to the Foundation. The value of this contributed time is not reflected in the financial statements since it does not meet the criteria for recognition. If the value of these contributions were included in these financial statements, they would significantly increase the cost of program services and correspondingly increase contributions.

The Foundation records various types of in-kind contributions. Contributed services are recognized at fair value if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of performances, interviews, and other talent are not typically purchased and therefore donations from celebrities related to conducting live broadcasts and events are not recognized. Contributions of tangible assets are recognized at fair value when received and retained in operations. Contributions of assets that are not retained but are instead converted to cash are not recorded until the cash is received.

The Foundation records various types of in-kind exchanges. Received goods or services are recognized at fair value if the goods or services are exchanged for underwriting.

**Agape Broadcasting Foundation, Inc.**  
**Notes to Financial Statements**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

***Contributed materials and services (continued)***

In-kind contributions and exchanges are included in the accompanying financial statements as follows:

<i>For the years ended December 31,</i>	<b>2016</b>	2015
Operating support and revenue:		
Underwriting	\$ 37,425	\$ 70,332
Grants and contribution	-	81,297
Other	<b>38,634</b>	60,170
<b>Total</b>	<b>\$ 76,059</b>	<b>\$ 211,799</b>
Contributed property	\$ -	\$ 71,540
Operating expenses:		
Advertising	<b>2,000</b>	8,257
Artists and related expenses	<b>13,025</b>	12,800
Concessions	<b>12,800</b>	33,500
Engineering services	<b>25,698</b>	46,127
Facility rentals	<b>9,600</b>	11,500
Occupancy	-	9,757
Premiums and merchandise	-	2,900
Professional Fees	<b>12,936</b>	14,043
<b>Total in current expenses</b>	<b>76,059</b>	138,884
Expense recognized in prior year	-	1,375
<b>Total</b>	<b>\$ 76,059</b>	<b>\$ 211,799</b>

**Agape Broadcasting Foundation, Inc.**  
**Notes to Financial Statements**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

***Income taxes***

The Foundation is exempt from federal income tax under Section 501(c)(3) of the U.S. Internal Revenue Code and has been determined to be an organization that is not a private foundation. Accordingly, no provision for income or excise tax has been made in the accompanying financial statements. The Foundation files income tax returns (Form 990) in the United States. The Foundation follows the provisions of uncertain tax positions as addressed in FASB Accounting Standards Codification 740-10-65-1 and has not taken an uncertain tax position that would require additional disclosures.

***Use of estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

***Advertising costs***

Advertising costs are expensed as incurred and were approximately \$17,400 and \$18,400 for the years ended December 31, 2016 and 2015, respectively.

***Events***

The Foundation produces events in support of its mission and its broadcasting program. Generally events involve donated or discounted performances and talent, and the related revenues and expenses are shown as events and program services, respectively, on the statement of activities with detailed expenses allocated in the statement of functional expenses.

On occasion, to support its mission, the Foundation enters into contracts with third parties to produce concert events on their behalf, with KNON branding. These contracts involve the Foundation providing all efforts surrounding production and marketing of the event, at the expense and financial risk of the third party. During the year ended December 31, 2016, contracts were entered into to produce \$81,500 in events, with \$27,500 shown as a liability for events not yet produced as of the end of the year and with \$21,332 shown included in event revenue. There were no events produced under contract arrangements during the year ended December 31, 2015.

**NOTE 2: EQUIPMENT AND LEASEHOLD IMPROVEMENTS**

At December 31, 2016 and 2015, equipment and leasehold improvements consisted of the following:

<i>December 31,</i>	<b>2016</b>	<b>2015</b>
Equipment	<b>\$ 419,432</b>	\$ 411,922
Leasehold improvements	<b>53,334</b>	53,334
	<b>472,766</b>	465,256
Less accumulated depreciation	<b>368,360</b>	329,900
Total	<b>\$ 104,406</b>	\$ 135,356

**NOTE 3: OTHER LIABILITIES**

Other liabilities include \$27,500 for events not yet produced under contract relationships at December 31, 2016.

Also included in other liabilities is the balance due on a refundable grant. Effective October 1, 2010, the Foundation's participation in the Community Service Grant program was terminated, and the Foundation is required to repay \$58,138 of overpaid grant funds. Having already committed expenditures under the grant, and subsequently fulfilling the grant in 2011, the Foundation continues to seek cessation while recognizing the amount as a liability. There has been no change in this liability since 2010.

**NOTE 4: CONCENTRATIONS**

The Foundation's operations are exclusively within the North Texas area, while broadcasts are streamed worldwide over the internet. Historically, the predominate sources of revenues remain local and therefore, results of operations and collectability of receivables are subject to economic conditions of the area.

**NOTE 5: COMMITMENTS AND CONTINGENCIES**

***Commitments***

The Foundation entered into a non-cancellable renewal tower lease effective January 1, 2013 for a twelve-year period, expiring December 31, 2024. The monthly lease payments under the renewed lease are \$4,876, which are subject to escalations as defined in the lease agreement. Rent expense for this lease was \$60,298 and \$60,907 for the years ended December 31, 2016 and 2015, respectively.

The tower lease provides for increasing rental payments over the life of the lease. In accordance with generally accepted accounting principles, rent expense for financial statement purposes is being recognized on a straight-line basis over the lease term. A deferred lease liability arises from the timing difference in the recognition of rent expense and the actual payment of rent.

On May 2, 2010, the Foundation entered into a non-cancellable office lease for a three-year period ending April 30, 2013. Monthly rent under this lease was \$2,046. This lease renewed effective June 1, 2013 for an additional three years to expire on May 31, 2016. Monthly rent under the renewed lease is \$2,269. The landlord allowed early termination of the lease in August 2015. The Foundation was released from all future lease commitments without forfeiture of its lease deposit. On August 15, 2015, the Foundation entered into a non-cancellable office lease for a three-year period ending November 14, 2018. Monthly rent under this lease is \$2,750. Office rent expense under these leases was \$30,462 and \$33,376 for the years ended December 31, 2016 and 2015, respectively.



**Agape Broadcasting Foundation, Inc.**  
**Notes to Financial Statements**

**NOTE 5: COMMITMENTS AND CONTINGENCIES (CONTINUED)**

***Commitments (continued)***

Future minimum lease payments are as follows:

<u>Years Ending December 31,</u>	<u>Amount</u>
2017	\$ 91,512
2018	88,762
2019	62,023
2020	62,023
2021	62,023
Thereafter	197,232
<u>Total</u>	<u>\$ 563,575</u>

***Contingencies***

**FCC license matters**

The broadcasting industry is subject to extensive regulation by the FCC under the Communications Act of 1996. The Foundation is required to obtain licenses from the FCC to operate the station. Licenses are normally granted for a term of up to eight years and are renewable. The Act requires the FCC to renew a broadcast license if: (1) it finds that the station has served the public interest, convenience and necessity; (2) there have been no serious violations of either the Communications Act of 1934 or the FCC's rules and regulations by the licensee; and (3) there have been no other serious violations, which taken together, constitute a pattern of abuse. The Foundation operates under a current license expiring in August of 2021, and intends to continue to renew its licenses.

Certain complaints had been asserted against the Foundation regarding program content which could have resulted in financial penalties or threatened the Foundation's license. During 2014, the FCC granted the Foundation a renewal of its license pursuant to the Foundation entering into a tolling agreement which extended the FCC's ability to consider such complaints for a period of two years, expiring in January 2016. Historically, there have been no material challenges to the Foundation's license renewals and management considers these complaints to be without merit.

As of the issuance of these financial statements, the tolling agreement has expired with no actions having been exerted by the FCC.

**NOTE 6: SUBSEQUENT EVENTS**

Subsequent events have been evaluated through March 13, 2018, which is the date the financial statements were available to be issued. Management has determined that no additional disclosures are required.



**SUPPLEMENTARY INFORMATION**

**Agape Broadcasting Foundation, Inc.**  
**Statements of Functional Expenses**

<i>For the years ended December 31,</i>	<b>2016</b>					2015
	<b>Program services</b>		<b>Supporting services</b>			
			<b>Management and general</b>		<b>Fundraising</b>	<b>Total</b>
	<b>Broadcasts</b>	<b>Events</b>				<b>Total</b>
Salaries and benefits	\$ 123,880	\$ 45,185	\$ 33,354	\$ 49,994	<b>\$ 252,413</b>	\$ 246,359
Advertising	3,080	8,177	-	6,161	<b>17,418</b>	18,375
Artists and related expenses	11,250	35,033	-	-	<b>46,283</b>	40,390
Concessions	-	13,115	-	-	<b>13,115</b>	33,712
Depreciation	31,018	1,452	3,448	2,541	<b>38,459</b>	28,384
Facility rentals	-	8,599	-	-	<b>8,599</b>	14,592
Meals and entertainment	-	-	957	-	<b>957</b>	207
Occupancy	104,557	2,437	8,535	4,265	<b>119,794</b>	140,033
Other expenses	7,418	5,370	3,525	13,757	<b>30,070</b>	27,468
Postage and shipping	-	-	3,397	8,148	<b>11,545</b>	10,265
Premiums and merchandise	-	-	4,217	31,621	<b>35,838</b>	43,832
Professional fees	58,617	-	55,939	-	<b>114,556</b>	97,692
Supplies	5,729	610	671	1,586	<b>8,596</b>	8,964
Utilities	10,417	879	2,086	1,537	<b>14,919</b>	25,302
<b>Total expenses</b>	<b>\$ 355,966</b>	<b>\$ 120,857</b>	<b>\$ 116,129</b>	<b>\$ 119,610</b>	<b>\$ 712,562</b>	<b>\$ 735,575</b>
<b>Program services</b>	<b>\$ 355,966</b>	<b>\$ 120,857</b>			<b>\$ 476,823</b>	<b>\$ 487,125</b>
<b>Supporting services</b>			<b>\$ 116,129</b>	<b>\$ 119,610</b>	<b>\$ 235,739</b>	<b>\$ 248,450</b>
<b>Percentage of total</b>	<b>50.0%</b>	<b>17.0%</b>	<b>16.3%</b>	<b>16.8%</b>		
<b>Percentage of listener support</b>					<b>36.7%</b>	

**Agape Broadcasting Foundation, Inc.**  
**Statements of Functional Expenses (continued)**

	2015				
	Program services		Supporting services		
	Broadcasts	Events	Management and general	Fundraising	Total
Salaries and benefits	\$ 116,588	\$ 44,534	\$ 34,391	\$ 50,846	\$ 246,359
Advertising	2,529	6,658	-	9,188	18,375
Artists and related expenses	13,450	26,940	-	-	40,390
Concessions	-	31,712	-	2,000	33,712
Depreciation	25,999	429	906	1,050	28,384
Facility rentals	-	12,992	-	1,600	14,592
Meals and entertainment	-	-	207	-	207
Occupancy	121,870	3,004	7,816	7,343	140,033
Other expenses	3,860	6,122	4,822	12,664	27,468
Postage and shipping	-	-	1,213	9,052	10,265
Premiums and merchandise	-	-	4,200	39,632	43,832
Professional fees	42,789	-	54,903	-	97,692
Supplies	6,540	516	567	1,341	8,964
Utilities	19,559	1,034	2,182	2,527	25,302
<b>Total expenses</b>	<b>\$ 353,184</b>	<b>\$ 133,941</b>	<b>\$ 111,207</b>	<b>\$ 137,243</b>	<b>\$ 735,575</b>
<b>Program services</b>	<b>\$ 353,184</b>	<b>\$ 133,941</b>			<b>\$ 487,125</b>
<b>Supporting services</b>			<b>\$ 111,207</b>	<b>\$ 137,243</b>	<b>\$ 248,450</b>
<b>Percentage of total</b>	<b>48.0%</b>	<b>18.2%</b>	<b>15.1%</b>	<b>18.7%</b>	
<b>Percentage of listener support</b>				<b>42.1%</b>	